



CERTIFICATE OF INSURANCE
POLICY N° 2009-1453

TO WHOM IT MAY CONCERN

We, the undersigned, **AELIA ASSURANCES**, 38/42 rue Galliéni, 92600 Asnières sur Seine, France, acting as aviation insurance broker, hereby certify that **VIP WINGS a.s.** (the Insured) has subscribed, as per named contract, with Groupama Transport Ltd acting for its agent La Réunion Aérienne, (and the other Member Companies, acting as Lead Underwriter with other Insurance Companies), the following insurance for 100% limits in respect of Liability coverage covering their aircraft including inter alia, one **BEECHCRAFT KING AIR B 200 GT** registered in Slovakia under **OM-FUN** and its respective engines whilst fitted on the Aircraft (the "Aircraft") against the following risks and up to the limits stated below :

Original Insured
As Operator

VIP WINGS a.s.
Letisko M.R. Stefanika
Bratislava 22
823 71 SLOVAKIA

Additional Insured
As Owner

Tatra Leasing s.r.o.
Tovarenska 10
81109 Bratislava
SLOVAKIA

Uses of Aircraft

All uses within the scope of the Named Insured activities and defined in the Policy

Policy reference

2009-1453

Policy Period

From 01st November 2009 - 0 hours
to 31st October 2010 - 24 hours

Geographical Limits

Worldwide excluding countries subject to the United Nations sanctions and the following countries:

A / ALGERIA – CABINDA – BURUNDI - CONGO - DEMOCRATIC REPUBLIC OF CONGO – ERITREA – ETHIOPIA – IVORY COAST- LIBERIA – NIGERIA – SIERRA LEONE - SOMALIA - SUDAN

B / COLOMBIA – ECUADOR – PERU

C / AFGHANISTAN – CHECHENO – INGUSHSKAYA – PAKISTAN – YEMEN – NEPAL – NAGORNO KARABAKH – JAMMU & KASHMIR

D / SRI LANKA

E / IRAN – IRAQ

& Any country where the operation of the insured Aircraft is in breach of United Nations sanction



AÉLIA ASSURANCES - 38-42, rue Galliéni, 92600 Asnières-sur-Seine - France

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N° VAT : FR72 438 800 666 – RCS : B438 800 666 – APE 6622Z – SARL au capital de 100 000 €

Garantie financière et responsabilité civile professionnelle conforme aux articles L530-1 et L530-2 du code des assurances



Aircraft

BEEHCRAFT KING AIR B 200 GT

Registered **OM-FUN**

Seats

7 passenger seats + 2 pilots

Liabilities: Aircraft Third Party, Passenger, Cargo, Mail Legal Liability for a combined single limit (bodily injury/property damage) of **EUR 15,000,000** one occurrence each aircraft

In respect of Liability War Risks and Allied Perils it is noted that the above coverage is subject to Extended Coverage Endorsement AVN52E sub-limited to **EUR 15,000,000** any one occurrence and in the aggregate.

The coverage excludes any hostile detonation of any weapons of war employing atomic or nuclear fission and/or fusion or other like reaction of radioactive force or matter.

Coverage is granted as per provisions of the European Council Regulation 2027/97 amended by Regulation N° 889/2002 on air carrier Liability.

Comply with the minimum requirements of EC Regulation 785/2004 and article 11 of Regulation (EC) No. 1008/2008 of the European Parliament and Council of 24th September 2008.

Baggage: 1,000 SDR per passenger.

Cargo: 17 SDR per kilogramme per passenger

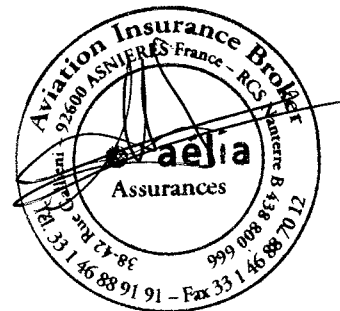
Date recognition exclusion clause as per AVN 2000A but coverage endorsement as per AVN 2001A/2002A and in accordance with policy terms, conditions and limitations.

Notwithstanding the inclusion herein of more than one Insured, whether by endorsement or otherwise, the total liability of the Insurers in respect of any or all Insureds shall not exceed the limit(s) of liability stated in this Policy.

EXCEPT AS SPECIFICALLY VARIED OR PROVIDED BY THE TERMS OF THIS CERTIFICATE:

1. Contract Parties are covered by the Policy subject to all terms, conditions, limitations, warranties, exclusions and cancellation provisions thereof.
2. This Policy shall not be varied by any provisions contained in the Contracts which purport to serve as an endorsement or amendment to the Policy.

Asnières sur Seine, 29 October 2009



AÉLIA ASSURANCES - 38-42, rue Gallieni, 92600 Asnières-sur-Seine - France

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